

PRESS RELEASE

DexKo announces its acquisition of the Winterhoff Group via AL-KO Vehicle Technology

Transfer as of 31 August 2016 – brands to be continued

Düsseldorf/Kötz, August 2016

DexKo will be expanding the core business of AL-KO Vehicle Technology based in Kötz near Augsburg through the acquisition of the Winterhoff Group based in Breckerfeld, North Rhine-Westphalia. Both companies have agreed to this under a contract. With this acquisition, AL-KO is expanding its entire area of the product segments of jockey wheels, couplings and fittings. The transaction has already been approved by the German antitrust authority, and will take effect as of August 31, 2016.

Winterhoff is an extremely well-regarded market participant that provides high-quality and innovative products. Furthermore, the company was also previously a supplier of jockey wheels for AL-KO Vehicle Technology in the past. With this takeover, AL-KO is increasing its own production depth and simultaneously optimising its internal value-added and supply chains in the European market. The fittings sector will top off the AL-KO range. All partners and customers of Winterhoff will continue to be supported as in the past. The previous contacts will remain the same.

Harald Hiller, President of AL-KO Vehicle Technology, emphasises the significance of this transaction: "Winterhoff has been a successful company for decades and is very well positioned in the market with its products. The strategic fit to AL-KO could not be better, because this integration will further strengthen our core business, which will allow us to service our customers with an even broader range. We will continue the brands of Winterhoff and ALBE Berndes in the existing form."

Rainer Winterhoff, Managing Director of the Winterhoff Group explains: "This is the ideal time, also in light of the rapid globalisation, to put our business on a promising path to a joint future with this merger. AL-KO Vehicle Technology is the perfect fit for this strategic move."

AL-KO Vehicle Technology is part of the DexKo Group, one of the world's leading manufacturers of chassis technology. DexKo is committed to expand its business in a logical manner through organic growth and the



acquisition of first class companies and strong brands. Fred Bentley, CEO at DexKo: "We are incredibly excited about adding Winterhoff to our business division. We have spent the first six months after acquiring AL-KO Vehicle Technology focusing on optimising the existing business and the team has done an incredible job. Now is the time to expand our business in a systematic manner. The acquisition of Winterhoff will enable us to take the first step towards this growth path. Additional steps will follow, making this an exciting time to be part of the DexKo organization."

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Founded in 1931, AL-KO Vehicle Technology is a global technology company today with more than 40 sites in Europe, South America, Asia and Australia. Offering high-quality chassis components for trailers, recreational vehicles and light commercial vehicles, AL-KO represents optimum ergonomics and functionality, highest comfort as well as innovations for greater driving safety. The company is characterised by its sophisticated innovation processes and has received many awards for this.

AL-KO Vehicle Technology and Dexter Axle have merged to become DexKo Global Inc. (USA). This combination is the world's largest manufacturer of trailer axles and chassis components in the light segment. DexKo Global Inc. has a turnover of nearly US\$ 1 billion.

AL-KO Fahrzeugtechnik / Vehicle Technology