



PRESS RELEASE

DexKo Global acquires BPW Fahrzeugtechnik
Strengthening the core business of AL-KO Vehicle Technology

Kötz/Wiehl/Paderborn, March 2017

DexKo Global, a global leader in highly engineered running gear technology and chassis assemblies and related components, has expanded the operations of AL-KO Vehicle Technology through the acquisition of BPW Fahrzeugtechnik, a wholly-owned subsidiary of BPW Bergische Achsen KG and based in Paderborn, North Rhine-Westphalia. The transaction closed on February 28th, 2017.

BPW Fahrzeugtechnik's focus is on the development and manufacturing of trailer running gear in the low axle load range. The company, which has approximately 200 employees, is an established manufacturer of high-quality and reliable running gear products.

Fred Bentley, CEO at DexKo Global: "We look forward to being able to access the proven expertise of BPW Fahrzeugtechnik. True to our corporate theme "together is better", we will be utilizing the available synergies to continue the dynamic, further development of our companies."

Harald Hiller, President and CEO of AL-KO Vehicle Technology elaborates: "The combination of AL-KO Vehicle Technology and BPW Fahrzeugtechnik will strengthen the portfolio of our core business, provide us access to proven know-how and guarantee our customers top products of the highest quality."

Markus Schell, General Partner of BPW Bergische Achsen KG: "All parties will benefit from this agreement. Within the BPW Group, we will be able to now focus on our core business, the development of system solutions and services for goods transport and logistics. The staff of BPW Fahrzeugtechnik, along with AL-KO Vehicle Technology, will continue to be part of a globally active, long-established company with a long-term strategic focus."

Both parties have agreed not to disclose the transaction price.



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Founded in 1931, AL-KO Vehicle Technology is now a global technology company with sites in Europe, South America, Asia and Australia. A supplier of high quality chassis components for trailers, leisure vehicles and light commercial vehicles, AL-KO is synonymous with ergonomic and functional excellence, superb comfort as well as innovations to enhance road safety. The company specialises in sophisticated innovation processes and has received many awards for this.

AL-KO Vehicle Technology and Dexter Axle have joined forces as DexKo Global Inc. (USA), one of the world's leading manufacturers of high-quality running gear technology, chassis assemblies and accessories. DexKo Global Inc. has a turnover of over US\$ 1 billion.

About BPW Bergische Achsen KG

BPW Bergische Achsen KG is the parent company of the BPW Group. With more than 1,600 employees, the family-run company has been developing and producing complete running gear systems for truck trailers and semi-trailers at its headquarters in Wiehl since 1898. BPW's technologies include axle systems, brake technology, suspension and bearings. BPW's trailer axles and running gear systems are in use in millions of vehicles around the world. An extensive range of services also provides vehicle manufacturers and vehicle operators with the opportunity to increase economic efficiency in their production and transport processes. The BPW Group also includes Hestal (lock systems and cab technology), Ermax (lighting systems), HBN-Teknik (plastics technologies) and idem telematics (user-friendly telematics applications for trucks and trailers).

www.bpw.de
www.wethinktransport.de

About BPW Fahrzeugtechnik

BPW Fahrzeugtechnik based in Paderborn is an established manufacturer of comprehensive chassis technology, especially for trailers, in the private and commercial sector. The company employs approx. 200 people.

www.bpw-fahrzeugtechnik.de

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