

## PRESS INFORMATION

### **KPS Capital Partners intends to buy majority share of DexKo**

Close expected by mid-2017

Kötz, May 2017

KPS Capital Partners, LP (KPS), an US investment fund, will acquire the majority share of DexKo Global Inc. and its subsidiaries, such as AL-KO VT (pending all necessary official approvals). Financial terms of the transaction were not disclosed. Closing of the deal is expected by mid-2017.

Fred Bentley, CEO of DexKo: „The entire DexKo Global team is excited to partner with KPS as we continue to execute our strategy to be the preferred global supplier of highly engineered trailer axles, chassis assemblies and related componentry. KPS share our commitment, to provide our customers with unparalleled quality, innovative technology and an excellent customer service - which is evidenced by KPS investments over the past 20 years.

Raquel Palmer, Partner bei KPS: „We are very excited to acquire DexKo Global, a market leader with industry-leading quality, customer service and product innovation.“ With our manufacturing expertise and our strategic, operative and financial resources we support the global growth initiatives of DexKo Global Inc. As investor we maintain the existing objectives, the strategic direction as well as the company philosophy and intend to grow the business through both organic growth and acquisitions. We look forward to working with Chief Executive Officer Fred Bentley and his management team. What is more, we see The Sterling Group L.P. continuing to own a minority stake as a positive signal, affirming the future growth and value creation potential of DexKo Global.”

Harald Hiller, President and CEO of AL-KO Vehicle Technology: „The partnership with KPS is yet another step to position DexKo and thus AL-KO Vehicle Technology for the future. It will leave untouched the values and traditions which AL-KO Vehicle Technology has grown over the years. All our partners and customers will be served as before. Management and day-to-day-contacts remain the same.“

**About KPS Capital Partners, LP:**

KPS is the manager of the KPS Special Situations Funds, a family of investment funds with approximately \$5.3 billion of assets under management. For over two decades, the Partners of KPS have worked exclusively to realize significant capital appreciation by making controlling equity investments in manufacturing and industrial companies across a diverse array of industries, including basic materials, branded consumer, healthcare and luxury products, automotive parts, capital equipment and general manufacturing. KPS creates value for its investors by working constructively with the managers to make businesses better, and generates investment returns by structurally improving the strategic position, competitiveness and profitability of its portfolio companies, rather than primarily relying on financial leverage. The KPS Funds' portfolio companies have aggregate annual revenues of approximately \$3.9 billion, operate 103 manufacturing facilities in 24 countries, and employ approximately 40,000 associates, directly and through joint ventures worldwide. The KPS investment strategy and portfolio companies are described in detail at [www.kpsfund.com](http://www.kpsfund.com).

**About DexKo Global Inc.:**

DexKo Global is the leading global supplier of highly engineered running gear technology, chassis assemblies and related components with over 130 years of trailer and caravan componentry experience. DexKo Global was formed at the end of 2015 through the combination of Dexter and AL-KO Vehicle Technology. The Company is headquartered in Novi, Michigan and employs over 4,500 employees with 39 manufacturing facilities and 25 distribution centers across the globe.

**For further information please contact:****ALOIS KOBER GMBH**

Ichenhauser Str.14  
89359 Kötz

AL-KO in the Internet:

Thomas Lützel  
Phone: +49 8221 97-8239  
Fax: +49 8221 97-9214  
Mobile: +49 170 9252099  
[thomas.luetzel@al-ko.de](mailto:thomas.luetzel@al-ko.de)  
[www.al-ko.com](http://www.al-ko.com)

**The ALOIS KOBER GMBH**

Founded in 1931, AL-KO Vehicle Technology is now a global technology company with over 40 sites in Europe, South America, Asia and Australia. A supplier of high quality chassis components for trailers, leisure vehicles and light commercial vehicles, AL-KO is synonymous with ergonomic and functional excellence, superb comfort as well as innovations to enhance road safety. The company specialises in sophisticated innovation processes and has received many awards for this.

AL-KO Vehicle Technology and Dexter Axle have joined forces as DexKo Global Inc. (USA). Together they are the leading manufacturers of trailer axles and chassis components for the light duty segment. DexKo Global Inc. has a turnover of over US\$ 1 billion.